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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I am requesting that investors like myself, who have the vast majority of their retirement savings in an IRA, to continue to be permitted to trade options contracts in the IRA. The rationale is quite simple and that is, done properly, options trading reduces risk and increases income, thereby growing IRA savings faster. I have been using this strategy for nearly a year, and it has greatly increased my monthly income that I generate from my IRA. Using covered calls, I supplant my IRA dividend income by 50 fold by trading options contract. In fact, I am far more confident in my ability to have sufficient retirement income for me and my family to ensure a comfortable retirement now that I trade options,. Without this important financial earnings tool, I would revert to my wait and hope my that stocks portfolio would grow or perform lots of buying and selling of stocks to try and beat the market and increase my income. This would be a far riskier approach

By trading options on my IRA, I can leverage one of the more common financial tools available in the market place. Without it, it's like playing softball with one hand tied behind my back.

Please, please, please, PLEASE allow me to continue to use the valuable tools of trading options s in my IRA to boost my retirement savings.

Thank you for the opportunity to comment.